UNIVERSITY OF
ST FRANCIS

2024-2025 ASSET VALUE CONFIRMATION

Student's Name:_____USF ID or SSN:_____

To complete your application for financial assistance, additional information is needed. **Your 2022 Federal IRS Income Tax Transcript reported <u>interest, dividend, or capitals gains</u>.**

The asset values reported on the Free Application for Federal Student Aid (FAFSA) need to be verified based upon the number below. It appears that the asset values on your application may not be have been reported correctly or have been expended. Please review the interest, dividend, and/or capital gain income reported below. Please feel free to contact Financial Aid Services if you have any questions regarding this information.

Questions below are regarding assets owned by: ☐ ***student (and spouse)*** or ☐ ***parent(s)***

2022 Income Tax Return reported the following: $_____ Interest Income Earned

$_____Dividends Income Earned

$_____Capital Gain/Loss

Assets reported on the financial aid application: $_____Cash, Savings & Checking accounts

$_____Other Real Estate & Investments

Complete the steps below to re-verify the asset information:

1. Were any assets liquidated during the previous calendar year? Yes_____ No_____
2. ***If yes***, answer the following questions:
   a. Type of asset liquidated:_____
   b. Market value of the asset at the time of liquidation: $_____
3. Information as to where the proceeds of the asset were deposited or spent:_____

   _____

   _____

4. Based upon the Federal IRS Tax asset income, re-verify the value of the assets the day the financial aid application was completed.
   a. Other Real Estate Net Worth: $_____ *(Do not include primary home value.)*
   b. Investments Net Worth: $_____
   c. Cash, Savings & Checking: $_____

Explanation:_____

_____

I/We certify that the information reported above is a true and correct representation of my/our assets as of the date the application was filed.

_____ _____

Student's Signature Date Parent's Signature Date

Please return the completed form to:

Financial Aid Services
500 Wilcox Street Joliet, IL 60435 | finaid@stfrancis.edu
(815) 740-3403 | Toll-free: (866) 890-8331 | Fax: (815) 740-3822